

# ICONOMI REFERRAL PROGRAM

## TERMS AND CONDITIONS

January 18, 2022

THIS ICONOMI REFERRAL PROGRAM TERMS (HEREIN AS T&C) AND CONDITIONS ARE PART OF THE GENERAL TERMS AND CONDITIONS

### 1. TERMS

The following terms shall have for the purposes of these T&C the following meanings.

- (a) **“Referring End user”** is an End user who completed at least Tier 1 verification on ICONOMI platform and copies Crypto Strategy and refers another person to create and open an account on the ICONOMI platform.
- (b) **“Referred friend”** is a person who was referred to by the End user.
- (c) **“ICONOMI Referral Commission”** shall have the meaning set out in point 2.
- (d) **“ICONOMI Referral Reward”** shall have the meaning set out in point 2.
- (e) **“Referral Invitation”** is a part of the ICONOMI rewards program, where the user clicks on their Referral Link, invites a user directly via email, or if a referred friend enters the referral code during account signup

All other capitalized terms in this Terms shall have the same meaning as ascribed to them in the ICONOMI GTCs for the ICONOMI End Users.

### 2. ICONOMI REFERRAL PROGRAM

ICONOMI Referral Program enables End users to receive commission from copy and performance fees collected from the Referred friend’s copying the Crypto Strategies.

End users who want to participate in the ICONOMI Referral Program must agree to these T&C, which are part of the ICONOMIS END users GTCs.

How to earn Iconomi Referral Commissions

End users can earn Iconomi Referral Commission if a Referred friend is referred via Referral invitation, create a valid account on the ICONOMI platform that complies with ICONOMI General Terms and Conditions for the ICONOMI End Users; and (ii) the Referred friend completes a Qualifying Investment (as defined in point 4. of these Terms).

The Referring End user is entitled to receive the Iconomi Referral Commission amount(s) as specified in the Fee Schedule published on the Website, in the Referral

Invitation or accompanying promotional materials after the completion of the Referred friend's Qualifying Investment. A Referring End user earns Iconomi Referral Commission amounts from Referred Friend who have accepted his/her Referral Invitation for a period of at least one (1) year from the date of Referred friend's account creation and is valid until ICONOMI's further notice.

In case the Referred friend does not register directly through the Referral Invitation, the Referring End user is not entitled to receive Iconomi Referral Commissions from Referring friend's investment activity. End user is also not entitled to request a Referral to be set by ICONOMI at a later time.

### **3. QUALIFYING INVESTMENTS**

A Qualifying Investment is the investment of Referred friend into any of the copied Crypto Strategies and/or Personal Crypto Strategies available on the ICONOMI Platform (the "**Qualifying Investment**"), that have either copy or performance fees configured with value >0. The Qualifying Investment is not limited with the minimum amount of investment.

The Qualifying Investment must be made via the ICONOMI Platform, and the Referred friend must complete the Qualifying Investment before the Referring End user can receive Iconomi Referral Commission from such a Qualifying Investment. A purchase will not be considered a Qualifying Investment, and therefore no Iconomi Referral Commission will be earned, if the Referred friend cancels the Qualifying Investment before it is completed or the Qualifying Investment is not validly confirmed and/or completed.

### **4. ICONOMI REFERRAL COMMISSION**

Iconomi Referral Commission is received by Referring End user for every Referred friend who meets the condition from point 3 of these Terms. The Referring End user participates on copy fees and performance fees charged to the Referred friend by ICONOMI.

Iconomi Referral Commissions are credited to the Referring End user's account on the ICONOMI Platform in the form of Bitcoin (BTC) deposit. Referring End user may use Iconomi Referral Commissions in the same manner as using other cryptocurrency deposit on ICONOMI Platform and in accordance with the General Terms and Conditions for the ICONOMI End Users

The payout of Iconomi Referral Commissions is made on a monthly basis. The collected Iconomi Referral Commissions are credited to the Referring End user's account no later than the fifth (5th) day of the month for the previous month. There are no transaction costs for crediting the Iconomi Referral Commissions to the Referring End user's account. In case the Referring End user's Iconomi Referral Commission does not reach the amount of 0.000001 Bitcoin (BTC) in a single month, the Referring End user is not entitled to receive the Iconomi Referral Commission for that month nor is the Iconomi Referral Commission for that month transferable to the next month.

## 5. ICONOMI REFERRAL REWARD

End users can earn Iconomi Referral Reward if a Referred friend: (i) clicks on their Referral Link, is directly invited via email or if referred friend uses a crypto Gift Card generated by the inviting party (the **“Referral Invitation”**) to create a valid account on the ICONOMI platform that complies with ICONOMI General Terms and Conditions for the ICONOMI End Users; (ii) purchases a single cryptocurrency on ICONOMI platform or completes a Qualifying investment (as defined in point 4. of these Terms); and (iii) completes the Tier 1 verification level on the ICONOMI platform.

The Referring End user is entitled to receive the Iconomi Referral Reward in the amount and in the form as indicated on the Website, ICONOMI mobile app, Referral Invitation or accompanying promotional materials. The amount of Iconomi Referral Reward may vary from country to country and is linked to the residency/nationality of Referring End user.

The Iconomi Referral Reward is credited to the Referring End user ICONOMI account no later than five (5) business days after the Referring friend complete the Tier 1 verification level. Referring End user is informed about Iconomi Referral Reward credit via email and/or push notification.

In case the Referred friend does not register directly through any of the the Referral Invitation options, the Referring End user is not entitled to receive Iconomi Referral Reward from Referring friend’s account opening.

## 6. SHARING REFERRAL INVITATIONS

There is no limit to the number of sent Referral Invitations.. All referral methods (the **“Referral Invitations”**). End users are prohibited from “spamming” anyone with referral invitations. This includes mass emailing, texting or messaging people you do not know or using automated systems or bots through any channel to distribute your referral invitations. ICONOMI reserves the right to disable Referral Invitations, terminate the account on ICONOMI platform and/or accept any other appropriate measures to protect ICONOMI Referral Program and ICONOMI itself to any End user who misuse the ICONOMI Referral Program in the manner as described under this point.

## 7. REFERRED FRIENDS

The Referred friends can use a Referral Invitation only once to create an account on the ICONOMI platform. The Referred friend cannot combine multiple Referral Invitations from different End users when creating an account on the ICONOMI platform.

ICONOMI reserves the right to any remedy, including cancellation of Referred friend’s account, purchase, investment and/or use of Referred Credit, if fraud, tampering, violations of these Terms, ICONOMI General Terms and Conditions for the ICONOMI End Users and/or ICONOMI Anti-Money Laundering Policy, or technical errors are suspected. Void where prohibited.

## **8. MULTIPLE REFERRALS & MISUSE OF REFERRAL PROGRAM**

Iconomi Referral Commissions and Iconomi Referral Reward may not be earned by creating multiple ICONOMI accounts. Iconomi Referral Commissions and Iconomi Referral Reward accrued in separate ICONOMI accounts may not be combined into one ICONOMI account.

A Referred friend may use one Referral Invitation. If a Referred friend receives Referral Invitations from multiple End users, only the End user associated with the Referral Invitation actually used by the Referred friend will receive Iconomi Referral Commission and/or ICONOMI Referral Reward.

The ICONOMI Referral Program may not be combined with any other potential ICONOMI referral programs or incentives.

The ICONOMI Referral Program can not be used by the End user to create an ICONOMI corporate account.

## **9. SEVERABILITY**

If any provision in these Terms is held invalid, void, or unenforceable, such provision (or the part of it that is making it invalid, void or unenforceable) will be struck and not affect the validity and enforceability of the remaining provisions.

## **10. MISCELLANEOUS**

The ICONOMI Referral Program is a courtesy offered by ICONOMI and does not create any legal obligations that may be enforced in front of the court. ICONOMI Referral Program is made solely for promotional purposes of ICONOMI.

These Terms do not apply for End users that registered on the ICONOMI platform before the establishment of ICONOMI Referral Program (i.e. before July 18, 2019). In case the End user registers on the ICONOMI platform after the establishment of ICONOMI Referral Program (after July 18, 2019) and was not referred to ICONOMI platform by any End user, the fees which would be applicable under the ICONOMI Referral Program as Iconomi Referral Commissions are allocated to ICONOMI.

If for any reason there is a discrepancy regarding your balance of Iconomi Referral Commissions and/or Iconomi Referral Reward, please contact us. ICONOMI may require you to submit additional information in order to make a determination regarding your balance. All decisions regarding your balance will be final and at ICONOMI's sole discretion.

You are responsible for any Tax consequences, if any, that may result from receiving and usage of Iconomi Referral Commissions and/or Iconomi Referral Reward. Where applicable, ICONOMI may be required to account for VAT on any services for which the Iconomi Referral Commissions and/or Iconomi Referral Reward are used.

Any initiated friend referrals which are still pending after one year will be deleted.

## **11. TERMINATION AND CHANGES**

ICONOMI may suspend, change or terminate the ICONOMI Referral Program, these Terms, including the user's ability to participate in the ICONOMI Referral Program at any time for any reason.

We reserve the right to suspend ICONOMI accounts and/or remove Iconomi Referral Commissions, Iconomi Referral Rewards or Referred Credits if we notice any activity that we believe is abusive, fraudulent, or in violation of these Terms, ICONOMI General Terms and Conditions for the ICONOMI End Users and/or ICONOMI Anti-Money Laundering Policy. We reserve the right to review and investigate all referral activities and to suspend ICONOMI accounts or modify referrals in our sole discretion as deemed fair and appropriate. We may credit back any Iconomi Referral Commission, Iconomi Referral Reward and/or Referred Credit that was already paid out to the Referring End user and/or Referred friend.

## **12. UPDATE TO THE TERMS**

We reserve the right to update, change, modify, add, or remove portions of these Terms at any time for any reason without prior notice. If we modify these Terms, we will post the modification on the ICONOMI website, which are effective immediately upon posting. Continued participation on the ICONOMI Referral Program after any modification of these Terms shall constitute consent to such modification.